

BLOCKED ACCOUNT GUIDELINES

(Annex 1. to the Letter of Acceptance)

International students from a non-EU or non-EEA country must prove to have sufficient financial resources to cover their living expenses in Hungary. **Proof of financial resources is an important condition to get a student visa and residence permit.** The immigration authorities require you to prove that your lawful income or assets, or your family member's income or assets is sufficient to cover your living expenses, including accommodation, return travel, and if necessary, healthcare.

In case you would like to have an extra supporting document to justify your financial background, you may opt for allocating money to a so-called blocked account to cover your living expenses. **In case of certain programs and applicants of certain countries, pre-allocation is compulsory, as specified in the Letter of Acceptance.**

The blocked bank account is designed to serve international students as proof of financial resources for living in Hungary for an academic year and is a requirement when applying for a Hungarian student visa or a student residence permit. By allocating a certain amount of money (7,000 USD) to the blocked account, a student willing to reside in Hungary for a period of time testifies that he or she can handle living and other expenses during that time.

Kindly note that this solution does not provide 100% guarantee that the immigration authorities will find you eligible and further financial documents are required, however, it has a significant positive effect on the decision. This procedure has been negotiated and accepted by the Hungarian Embassy.

In practice it means that once you register to the University of Debrecen, and as long as you attend the classes and have an active student status, the university will transfer the money back to your personal account in monthly instalments: 875 USD/month, for 8 months (October-May). In case your study program starts in January/February, the refund period would be from March to May and from September to January.

Please note that we will reimburse only the amount that is received by the University of Debrecen. Any differences that might occur due to different exchange rates or bank charge shall be borne by the student. Furthermore, the service fee of the account is 20 USD in total for the entire period – this amount will also be automatically deducted from the refunded amount in the last month.

You have to request the refund each and every month by signing a request form in our office in person. You are entitled for the monthly refund only if you are present at the school.

The amount of **7,000 USD** should be transferred only in USD directly to the following bank account by indicating the name and reference number (EDU-ID) of the student in the remarks section:

Bank account number:	11763385-65002010
IBAN number:	HU08 1176 3385 6500 2010 0000 0000
Beneficiary's name:	University of Debrecen
Beneficiary's address:	Egyetem tér 1. Debrecen, Hungary H-4032
Bank name:	OTP Bank Nyrt.
Bank address:	Nádor street 16. Budapest, Hungary H-1051
SWIFT:	OTPVHUHB
Currency:	USD

As soon as your payment is credited on the bank account we will furnish you with an extra supporting letter stating that you will be able to cover your living expenses with the credited amount.

Please send the bank receipt to the University of Debrecen or to your Agent for easier tracking, once the transfer is made.

Kindly make sure to transfer the payment to the blocked account when you pay your full tuition fee, in order to facilitate the administrative procedure. Please keep in mind that we can issue the supporting documents only upon receiving the payments, therefore make sure to allow enough time for the procedure before your visa interview.

In case your visa application is rejected, the full amount received by the University of Debrecen shall be reimbursed, without any deduction.